

MICRO-ENTERPRISE REVOLVING LOAN FUND



PROGRAM:

The Micro-Enterprise Revolving Loan Fund will be available for low-interest, fixed asset, gap financing for-profit businesses or for publicly owned infrastructure improvements directly related to job creation or retention by a for-profit business in the City of Piqua. The program is targeted to new and existing small businesses with five or less employees, with the goal to create and/or retain jobs for low-moderate income individuals.

ELIGIBILITY REQUIREMENTS:

- Low-moderate income job creation/retention
- For-profit business located in the City of Piqua
- Demonstrate prior business experience or participate in small business development training prior to award.

ELIGIBLE USES:

- Land/Building Acquisition
- Construction & Renovation
- Machinery & Equipment
- Working Capital
- Inventory



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