



POWER SYSTEM

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**PIQUA ENERGY BOARD
MEETING
MARCH 26, 2024**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, March 26, 2024, at Piqua Power System’s office at 201 Hemm Ave. Chair Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Pat Jenkins moved to approve the minutes of the January 30, 2024, meeting. Stu Shear second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the 2023 Year-End, as well as the January and February 2024 financial reports. Year-End kWh sales finished 3.7% below budget and total revenues finished 4.9% below budget. The YTD cash and investments are \$6,859,853, as compared to the minimum electric fund balance of \$7,949,596. Pat Jenkins moved to accept the monthly reports. Stu Shear second and the motion carried.

2023 YEAR END REVIEW: Ed Krieger presented the 2023 year-end review. The presentation covered the major accomplishments of the Power System for 2023.

OLD BUSINESS: None to report.

NEW BUSINESS: Bret Reid shared drone video footage documenting the extensive damage to Lakeview’s electric system resulting from an EF3 tornado on March 14, 2024. Piqua Power System personnel provided restoration support to Celina and Lakeview in the aftermath of the storm.

ADJOURN: With no further business to discuss, Pat Jenkins moved to adjourn the meeting at 1:06 P.M. Stu Shear second and the motion carried.

SIGNED: _____
Ed Krieger
Power System Director