



POWER SYSTEM

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**PIQUA ENERGY BOARD
MEETING
JANUARY 30, 2024**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, January 30, 2024, at Piqua Power System’s office at 201 Hemm Ave. Chair Stu Shear called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

ELECTION OF OFFICERS: Ed Krieger reviewed the annual requirement to elect officers. John Alexander moved to elect Sharon Lyons as Chair and Stu Shear as Vice Chair. Pat Jenkins second and the motion carried.

MONTHLY MINUTES: Stu Shear moved to approve the minutes of the October 31, 2023, meeting. John Alexander second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the November 2023 year-to-date (YTD) monthly financial reports. YTD kWh sales are 3.8% below budget and revenues are 2.2% below budget.

The YTD cash and investments are \$6,535,581, as compared to the minimum electric fund balance of \$7,968,764. Pat Jenkins moved to accept the monthly reports. Thom Baker second and the motion carried.

GAS TURBINE FIRE PROTECTION: Ed Krieger reviewed the need to upgrade the fire protection system on Piqua’s #8 gas turbine. The original 1972 vintage CO2 system has become unreliable, and needs upgraded to meet current National Fire Protection Association (NFPA) standards. ORR Protection is an industry leader in power generation fire protection systems and has recently provided similar upgrades for American Municipal Power (AMP) gas turbines.

Pat Jenkins moved to recommend Piqua City Commission authorize the Power System award a contract to ORR Protection at a not to exceed cost of \$200,000. Kurtis Sawyer second and the motion carried.

2023 RELIABILITY STATISTICS: Ed Krieger reviewed the Power System’s reliability performance during 2023, including detailing results for each reliability index. As a result of ongoing focus, the total number of sustained outages was the lowest since data collection began in 2004. In 2005, the Power System recorded 257 sustained outages, in 2023 there were a total of 52 sustained outages.

2023 WORKPLAN – YEAR END UPDATE: Ed Krieger reviewed the year end update of the 2023 work listing. 2023 proved to be a very productive year with the completion of most of the budgeted initiatives.

2024 WORKPLAN: Ed Krieger reviewed the 2024 work plan for the Power System as budgeted and approved by Piqua City Commission. Several key system improvement initiatives are included in the 2024 work plan and were discussed by the board.

OLD BUSINESS: None to report.

NEW BUSINESS: Jim Vetter requested that Power System staff develop tools to better educate Piqua’s electric utility customers on how they are billed for electric service.

ADJOURN: With no further business to discuss, Stu Shear moved to adjourn the meeting at 1:06 P.M. Pat Jenkins second and the motion carried.

SIGNED: _____
Ed Krieger
Power System Director